FISCAL NOTE

HB 2349 - SB 2338

February 2, 2004

SUMMARY OF BILL:

- Regulates the use of consumer credit information by an insurer in rating, renewing, denying or canceling certain types of personal insurance.
- Requires that insurers who use such information must file their scoring models with the Department of Commerce and Insurance.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director